## FIRST BANK OF NIGERIA PLC

## **UNAUDITED BALANCE SHEET AS AT JUNE 30, 2010**

	The Group		The Bank	
	Jun. 2010	Dec. 2009	Jun. 2010	Dec. 2009
	N'million	N'million	N'million	N'million
Assets				
Cash and balances with central banks	17,821	70,332	17,781	67,576
Treasury bills	23,301	14,219	23,301	14,219
Due from other banks	476,358	514,193	248,262	255,902
Loans and advances to customers	1,084,688	1,078,452	971,438	1,022,486
Advances under finance lease	9,583	10,835	9,583	10,835
Investment	469,883	289,848	457,445	303,889
Managed funds	52,773	84,630	-	-
Other assets	68,334	55,226	58,054	51,245
Investment property	6,229	6,631	=	-
Property and equipment	52,674	47,980	51,076	46,302
	2,261,645	2,172,346	1,836,940	1,772,454
Liabilities				
Customer deposits	1,426,670	1,339,142	1,314,162	1,236,599
Due to other banks	243,996	173,280	19,189	65,087
Liability on investment contracts	53,186	148,224	-	-
Other borrowings	74,634	35,473	70,923	35,473
Tax-liability	20,733	30,237	17,239	25,092
Other liabilities	134,042	136,432	100,840	92,716
	1,953,260	1,862,788	1,522,353	1,454,967
Equity				
Ordinary share capital	14,504	14,504	14,504	14,504
Reserve	293,881	295,054	300,084	302,983
Total Equity	308,385	309,558	314,588	317,487
Total equity and liabilities	2,261,645	0.470.040	4 000 040	4 770 454
Total equity and liabilities	2,201,045	2,172,346	1,836,940	1,772,454
UNAUDITED PROFIT & LOSS ACCOUNTS	2,261,645 The Gr		1,836,940 The Ba	•
UNAUDITED PROFIT & LOSS ACCOUNTS		oup	•	nk
	The Gr	oup	The Ba	nk
UNAUDITED PROFIT & LOSS ACCOUNTS	The Gr Half-Year	oup Ended	The Ba Half-Year E	nk Ended
UNAUDITED PROFIT & LOSS ACCOUNTS	The Gr Half-Year Jun-10	oup Ended Jun-09	The Ba Half-Year E Jun-10	nk Ended Jun-09
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings	The Gr Half-Year Jun-10 N'million	oup Ended Jun-09 N'million	The Ba Half-Year E Jun-10 N'million	nk Ended Jun-09 N'million
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings  Interest earnings	The Gr Half-Year Jun-10 N'million 122,282	oup Ended Jun-09 N'million 131,075	The Ba Half-Year E Jun-10 N'million 104,244 83,877	nk Ended Jun-09 N'million 112,925
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings Interest earnings Interest expense	The Gr Half-Year Jun-10 N'million 122,282 94,190 (36,695)	oup Ended Jun-09 N'million  131,075  100,942 (39,076)	The Ba Half-Year E Jun-10 N'million  104,244  83,877 (30,415)	nk Ended Jun-09 N'million 112,925 89,724 (31,044
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings  Interest earnings	The Gr Half-Year Jun-10 N'million 122,282	oup Ended Jun-09 N'million 131,075	The Ba Half-Year E Jun-10 N'million 104,244 83,877	nk Ended Jun-09 N'million 112,925 89,724 (31,044
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings Interest earnings Interest expense Net interest income & commissions  Other income	The Gr Half-Year Jun-10 N'million  122,282  94,190 (36,695) 57,495  28,092	oup Ended     Jun-09     N'million  131,075  100,942     (39,076)     61,866     30,132	The Ba Half-Year E Jun-10 N'million  104,244  83,877 (30,415) 53,463  20,367	nk Ended Jun-09 N'million 112,925 89,724 (31,044 58,680
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings Interest earnings Interest expense Net interest income & commissions	The Gr Half-Year Jun-10 N'million 122,282 94,190 (36,695) 57,495	oup Ended     Jun-09     N'million      131,075      100,942     (39,076)     61,866	The Ba Half-Year E Jun-10 N'million  104,244  83,877 (30,415) 53,463	nk Ended Jun-09 N'million 112,925 89,724 (31,044 58,680
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings Interest earnings Interest expense Net interest income & commissions  Other income Operating Income Operating expenses	The Gr Half-Year Jun-10 N'million  122,282  94,190 (36,695) 57,495  28,092 85,587 (54,855)	oup Ended Jun-09 N'million  131,075  100,942 (39,076) 61,866 30,132 91,998 (47,867)	The Ba Half-Year E Jun-10 N'million  104,244  83,877 (30,415) 53,463  20,367 73,829 (48,768)	nk Ended Jun-09 N'million  112,925  89,724 (31,044 58,680  23,201 81,881 (44,319
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings Interest earnings Interest expense Net interest income & commissions  Other income Operating Income Operating expenses Provision for Risk Assets	The Gr Half-Year Jun-10 N'million  122,282  94,190 (36,695) 57,495  28,092 85,587  (54,855) 955	oup Ended Jun-09 N'million  131,075  100,942 (39,076) 61,866  30,132 91,998 (47,867) (39,834)	The Ba Half-Year E Jun-10 N'million  104,244  83,877 (30,415) 53,463  20,367 73,829  (48,768) (3,772)	nk Ended Jun-09 N'million  112,925  89,724 (31,044 58,680  23,201 81,881 (44,319 (10,804
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings Interest earnings Interest expense Net interest income & commissions  Other income Operating Income Operating expenses Provision for Risk Assets Net Profit before Tax and Exceptional Items	The Gr Half-Year Jun-10 N'million  122,282  94,190 (36,695) 57,495  28,092 85,587 (54,855)	oup Ended Jun-09 N'million  131,075  100,942 (39,076) 61,866 30,132 91,998 (47,867)	The Ba Half-Year E Jun-10 N'million  104,244  83,877 (30,415) 53,463  20,367 73,829 (48,768)	nk Ended Jun-09 N'million  112,925  89,724 (31,044 58,680  23,201 81,881 (44,319 (10,804
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UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings Interest earnings Interest expense Net interest income & commissions  Other income Operating Income Operating expenses Provision for Risk Assets Net Profit before Tax and Exceptional Items	The Gr Half-Year Jun-10 N'million  122,282  94,190 (36,695) 57,495  28,092 85,587  (54,855) 955	oup Ended Jun-09 N'million  131,075  100,942 (39,076) 61,866  30,132 91,998 (47,867) (39,834)	The Ba Half-Year E Jun-10 N'million  104,244  83,877 (30,415) 53,463  20,367 73,829  (48,768) (3,772)	nk Ended Jun-09 N'million  112,925  89,724 (31,044 58,680  23,201 81,881 (44,319 (10,804 26,759
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings Interest earnings Interest expense Net interest income & commissions  Other income Operating Income Operating expenses Provision for Risk Assets Net Profit before Tax and Exceptional Items Exceptional Items Net profit(loss) before tax Taxation Profit(loss)after tax before extraordinary items	The Gr Half-Year Jun-10 N'million  122,282  94,190 (36,695) 57,495  28,092 85,587  (54,855) 955 31,686 31,686	oup Ended Jun-09 N'million  131,075  100,942 (39,076) 61,866 30,132 91,998 (47,867) (39,834) 4,297 - 4,297	The Ba  Half-Year E  Jun-10 N'million  104,244  83,877 (30,415) 53,463  20,367 73,829  (48,768) (3,772) 21,289  21,289	nk Ended Jun-09 N'million  112,925  89,724 (31,044 58,680  23,201 81,881 (44,319 (10,804 26,759 (5,352
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings Interest earnings Interest expense Net interest income & commissions  Other income Operating Income Operating expenses Provision for Risk Assets Net Profit before Tax and Exceptional Items Exceptional Items Net profit(loss) before tax Taxation Profit(loss)after tax before extraordinary items Extraordinary items (net of tax)	The Gr Half-Year Jun-10 N'million  122,282  94,190 (36,695) 57,495  28,092 85,587  (54,855) 955 31,686 31,686 (6,337)	oup Ended Jun-09 N'million  131,075  100,942 (39,076) 61,866 30,132 91,998 (47,867) (39,834) 4,297 4,297 (859)	The Ba  Half-Year E  Jun-10 N'million  104,244  83,877 (30,415) 53,463  20,367 73,829  (48,768) (3,772) 21,289  21,289 (4,258)	nk Ended Jun-09 N'million 112,925 89,724 (31,044) 58,680
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings Interest earnings Interest expense Net interest income & commissions  Other income Operating Income Operating expenses Provision for Risk Assets Net Profit before Tax and Exceptional Items Exceptional Items Net profit(loss) before tax Taxation Profit(loss)after tax before extraordinary items	The Gr Half-Year Jun-10 N'million  122,282  94,190 (36,695) 57,495  28,092 85,587  (54,855) 955 31,686 31,686 (6,337)	oup Ended Jun-09 N'million  131,075  100,942 (39,076) 61,866 30,132 91,998 (47,867) (39,834) 4,297 4,297 (859)	The Ba  Half-Year E  Jun-10 N'million  104,244  83,877 (30,415) 53,463  20,367 73,829  (48,768) (3,772) 21,289  21,289 (4,258)	nk Ended Jun-09 N'million  112,925  89,724 (31,044 58,680  23,201 81,881 (44,319 (10,804 26,759 (5,352
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings Interest earnings Interest expense Net interest income & commissions  Other income Operating Income  Operating expenses Provision for Risk Assets Net Profit before Tax and Exceptional Items Exceptional Items Net profit(loss) before tax Taxation Profit(loss) after tax before extraordinary items Extraordinary items (net of tax) Minority interest Profit after tax and minority interest	The Gr Half-Year Jun-10 N'million  122,282  94,190 (36,695) 57,495  28,092 85,587 (54,855) 955 31,686 (6,337) 25,349	oup Ended Jun-09 N'million  131,075  100,942 (39,076) 61,866 30,132 91,998 (47,867) (39,834) 4,297	The Ba  Half-Year E  Jun-10 N'million  104,244  83,877 (30,415) 53,463  20,367 73,829  (48,768) (3,772) 21,289	nk Ended Jun-09 N'million  112,925  89,724 (31,044 58,680 23,201 81,881 (44,319 (10,804 26,759 - 26,759 (5,352 21,407
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings Interest earnings Interest expense Net interest income & commissions  Other income Operating Income  Operating expenses Provision for Risk Assets Net Profit before Tax and Exceptional Items Exceptional Items Net profit(loss) before tax Taxation Profit(loss) after tax before extraordinary items Extraordinary items (net of tax) Minority interest Profit after tax and minority interest Key Performance Information	The Gr Half-Year Jun-10 N'million  122,282  94,190 (36,695) 57,495  28,092 85,587  (54,855) 955 31,686 (6,337) 25,349	oup Ended Jun-09 N'million  131,075  100,942 (39,076) 61,866 30,132 91,998 (47,867) (39,834) 4,297 4,297 (859) 3,438	The Ba  Half-Year E  Jun-10 N'million  104,244  83,877 (30,415) 53,463  20,367 73,829  (48,768) (3,772) 21,289 (4,258) 17,032	nk Ended Jun-09 N'million  112,925  89,724 (31,044 58,680  23,201 81,881 (44,319 (10,804 26,759 (5,352 21,407
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings Interest earnings Interest expense Net interest income & commissions  Other income Operating Income  Operating expenses Provision for Risk Assets Net Profit before Tax and Exceptional Items Exceptional Items Net profit(loss) before tax Taxation Profit(loss) after tax before extraordinary items Extraordinary items (net of tax) Minority interest Profit after tax and minority interest  Key Performance Information  Total non-performing loans and advances	The Gr Half-Year Jun-10 N'million  122,282  94,190 (36,695) 57,495  28,092 85,587 (54,855) 955 31,686 (6,337) 25,349  25,349	oup Ended     Jun-09     N'million  131,075  100,942 (39,076) 61,866 30,132 91,998 (47,867) (39,834) 4,297 4,297 (859) 3,438  3,438	The Ba  Half-Year E  Jun-10 N'million  104,244  83,877 (30,415) 53,463  20,367 73,829  (48,768) (3,772) 21,289 (4,258) 17,032  17,032	nk Ended Jun-09 N'million  112,925  89,724 (31,044 58,680 23,201 81,881 (44,319 (10,804 26,759 26,759 (5,352 21,407  39,086
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UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings Interest earnings Interest expense Net interest income & commissions  Other income Operating Income  Operating expenses Provision for Risk Assets Net Profit before Tax and Exceptional Items Exceptional Items Net profit(loss) before tax Taxation Profit(loss) after tax before extraordinary items Extraordinary items (net of tax) Minority interest Profit after tax and minority interest  Key Performance Information  Total non-performing loans and advances	The Gr Half-Year Jun-10 N'million  122,282  94,190 (36,695) 57,495  28,092 85,587 (54,855) 955 31,686 (6,337) 25,349  25,349	oup Ended     Jun-09     N'million  131,075  100,942 (39,076) 61,866 30,132 91,998 (47,867) (39,834) 4,297 4,297 (859) 3,438  3,438	The Ba  Half-Year E  Jun-10 N'million  104,244  83,877 (30,415) 53,463  20,367 73,829  (48,768) (3,772) 21,289 (4,258) 17,032  17,032	nk Ended Jun-09 N'million  112,925  89,724 (31,044 58,680  23,201 81,881 (44,319 (10,804 26,759 (5,352 21,407  21,407  39,086 4.46 1.72
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings Interest earnings Interest expense Net interest income & commissions  Other income Operating Income  Operating expenses Provision for Risk Assets Net Profit before Tax and Exceptional Items Exceptional Items Net profit(loss) before tax Taxation Profit(loss)after tax before extraordinary items Extraordinary items (net of tax) Minority interest Profit after tax and minority interest  Key Performance Information  Total non-performing loans and advances Total non-performing loans to total loans and advances EPS (Basic) EPS (Diluted)	The Gr Half-Year Jun-10 N'million  122,282  94,190 (36,695) 57,495  28,092 85,587  (54,855) 955 31,686 (6,337) 25,349  25,349  65,044 5.75 1.75 1.75	oup Ended Jun-09 N'million  131,075  100,942 (39,076) 61,866 30,132 91,998 (47,867) (39,834) 4,297 (859) 3,438  3,438  43,798 4.72 0.28 0.28	The Ba  Half-Year E  Jun-10 N'million  104,244  83,877 (30,415) 53,463  20,367 73,829  (48,768) (3,772) 21,289 21,289 (4,258) 17,032  17,032  59,562 5.88 1.17 1.17	nk Ended Jun-09 N'million  112,925  89,724 (31,044 58,680  23,201 81,881 (44,319 (10,804 26,759 (5,352 21,407  21,407  39,086 4.46 1.72 1.72
UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE HALF-YEAR ENDED JUNE 30, 2010  Gross earnings Interest earnings Interest expense Net interest income & commissions  Other income Operating Income  Operating expenses Provision for Risk Assets Net Profit before Tax and Exceptional Items Exceptional Items Net profit(loss) before tax Taxation Profit(loss) after tax before extraordinary items Extraordinary items (net of tax) Minority interest Profit after tax and minority interest  Key Performance Information  Total non-performing loans and advances Total non-performing loans to total loans and advances EPS (Basic)	The Gr Half-Year Jun-10 N'million  122,282  94,190 (36,695) 57,495  28,092 85,587  (54,855) 955 31,686 (6,337) 25,349  25,349  65,044 5.75 1.75	oup Ended Jun-09 N'million  131,075  100,942 (39,076) 61,866 30,132 91,998 (47,867) (39,834) 4,297	The Ba  Half-Year E  Jun-10 N'million  104,244  83,877 (30,415) 53,463  20,367 73,829  (48,768) (3,772) 21,289 (4,258) 17,032  17,032  59,562 5.88 1.17	nk Ended Jun-09 N'million  112,925  89,724 (31,044 58,680  23,201 81,881 (44,319 (10,804 26,759 - 26,759 (5,352 21,407

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