

OTHER NATIONAL DISCLOSURES
FIVE YEAR FINANCIAL SUMMARY - GROUP
STATEMENT OF FINANCIAL POSITION

| | 31 December 2024 N'million | 31 December 2023 N'million | 31 December 2022 N'million | 31 December 2021 N'million | 31 December 2020 N'million |
|---|---|---|---|---|---|
| Assets | | | | | |
| Cash and cash balances with central bank | 4,415,186 | 2,572,363 | 1,790,863 | 1,586,769 | 1,631,730 |
| Loans and advances to banks | 3,302,480 | 2,053,230 | 1,223,061 | 1,015,122 | 1,016,823 |
| Loans and advances to customers | 8,767,888 | 6,359,294 | 3,789,061 | 2,881,916 | 2,217,268 |
| Financial assets at fair value through profit or loss | 443,567 | 748,785 | 278,466 | 351,146 | 126,354 |
| Investment securities | 6,536,395 | 2,797,620 | 2,321,885 | 1,957,478 | 1,549,290 |
| Assets pledged as collateral | 1,069,225 | 1,519,094 | 595,171 | 718,662 | 635,913 |
| Other Assets | 1,139,720 | 600,927 | 373,130 | 218,638 | 315,501 |
| Investment in associates | 2,540 | 2,005 | 1,185 | 1,009 | 1,163 |
| Property, plant and equipment | 222,164 | 161,677 | 125,167 | 115,987 | 114,034 |
| Intangible assets | 40,138 | 33,557 | 15,859 | 19,018 | 15,340 |
| Deferred tax | 53,706 | 55,895 | 30,909 | 28,710 | 27,619 |
| Assets held for sale | 531,209 | 33,237 | 32,953 | 37,918 | 37,993 |
| Total assets | 26,524,218 | 16,937,684 | 10,577,710 | 8,932,373 | 7,689,028 |
| Financed by: | | | | | |
| Share Capital | 17,948 | 17,948 | 17,948 | 17,948 | 17,948 |
| Share Premium | 233,392 | 233,392 | 233,392 | 233,392 | 233,392 |
| Reserves | 2,491,167 | 1,467,238 | 732,289 | 618,111 | 504,746 |
| Non-controlling Interest | 52,827 | 28,443 | 12,112 | 10,405 | 9,085 |
| Deposits from banks | 2,922,432 | 1,803,182 | 1,055,254 | 1,098,107 | 1,039,220 |
| Deposits from customers | 17,170,690 | 10,663,346 | 7,124,086 | 5,849,487 | 4,894,715 |
| Derivative liabilities | 50,256 | 143,470 | 38,384 | 19,648 | 7,464 |
| Liabilities on investment contracts | 198,188 | - | - | - | - |
| Borrowings | 1,559,353 | 1,250,827 | 675,440 | 405,304 | 379,484 |
| Retirement benefit obligations | 8,640 | 8,036 | 5,699 | 5,392 | 7,527 |
| Current income tax | 122,563 | 52,662 | 27,901 | 17,741 | 11,247 |
| Other liabilities | 1,239,125 | 1,261,833 | 652,554 | 654,350 | 581,720 |
| Deferred Income tax liabilities | 11,645 | 5,524 | 868 | 366 | 101 |
| Liabilities held for sale | 445,992 | 1,783 | 1,783 | 2,122 | 2,379 |
| | 26,524,218 | 16,937,684 | 10,577,710 | 8,932,373 | 7,689,028 |
| INCOME STATEMENT | | | | | |
| | 12 months ended 2024 N'million | 12 months ended 2023 N'million | 12 months ended 2022 N'million | 12 months ended 2021 N'million | 12 months ended 2020 N'million |
| Gross earnings | 3,212,649 | 1,561,773 | 815,166 | 757,296 | 590,663 |
| Net operating income | 2,156,386 | 1,137,303 | 600,291 | 592,813 | 531,328 |
| Operating expenses | (934,160) | (557,027) | (373,945) | (334,182) | (292,501) |
| Group's share of associate results | 535 | 820 | 175 | (258) | 482 |
| Impairment charge for credit losses | (426,294) | (224,948) | (68,619) | (91,711) | (61,830) |
| Profit before taxation | 796,467 | 356,148 | 157,902 | 166,662 | 83,703 |
| Taxation | (132,977) | (47,715) | (21,591) | (15,515) | (8,111) |
| Profit from continuing operations | 663,490 | 308,433 | 136,311 | 151,147 | 75,592 |
| Profit/(loss) from discontinuing operations | 13,515 | 1,937 | (138) | (68) | 14,138 |
| Profit for the year | 677,005 | 310,370 | 136,173 | 151,079 | 89,730 |
| Profit attributable to: | | | | | |
| Owners of the parent | 670,799 | 308,203 | 134,403 | 149,709 | 87,986 |
| Non-controlling interest | 6,206 | 2,167 | 1,770 | 1,370 | 1,744 |
| | 677,005 | 310,370 | 136,173 | 151,079 | 89,730 |
| Earnings per share in Naira (basic/diluted) | 1,869 | 859 | 375 | 417 | 245 |